

# IPROPSTORE FRANCHISE DISCLOSURE DOCUMENT

This is Ipropstore franchise disclosure document prepared by guidelines established by the U.S. Federal Trade Commission (FTC). Under the FTC Franchise Rule, with the twenty-three specified areas of disclosure (called “Items” in franchise parlance) in the FDD, including a written receipt. Here are the 23 Items as described below:

- 1 The Franchisor and any Parents, Predecessors, and Affiliates
2. Business Experience
3. Litigation
4. Bankruptcy
5. Initial Fees
6. Other Fees
7. Estimated Initial Investment
8. Restrictions on Sources of Products and Services
9. Franchisee’s Obligations
10. Financing
11. Franchisor’s Assistance, Advertising, Computer Systems, and Training
12. Territory
13. Trademarks
14. Patents, Copyrights, and Proprietary Information
15. Obligation to Participate in the Actual Operation of the Franchise Business
16. Restrictions on What the Franchisee May Sell
17. Renewal, Termination, Transfer, and Dispute Resolution
18. Public Figures
19. Financial Performance Representations
20. Outlets and Franchisee Information
- 21 Financial Statements
22. Contracts

## 23. Receipts

### **Item 1 – The Franchisor, its predecessors, affiliates and business Concept**

Stallion Technologies LLC owners of Ecommerce online platform lpropstore.com, the service provider online platforms of Healthcare800 and AdvanceQT.com. We are offering to provide full online IT Technology driven franchise services to obtain an ecommerce service for specialized sales and services to professional and existing business owners, to provide services, buy and sell products online with our platform or newly created websites. This franchise offer is also designed to have physical location options of lpropstore. Depending on their franchise products, franchisees will have access to lpropstore.com, Healthcare800 and AdvanceQT.com IT platforms, with services and products display, direct sale, auction sale, drop shipping services when needed. Products will be marketed online primarily through online digital marketing, social media marketing engineering, and other conventional marketing sources as mass mailing, radio, TV and other determined affective ad services. Ecommerce online sales are noted with giants like Amazon, eBay, seven eleven, Cosco and more, however lpropstore.com intends to harness our digital tech skills to march these existing concepts and merge the need for newer form of online retail sales, professional office and small business passive online sales. Buy our tech gadget online with the option to consult with a product expert to assist you in making and using your purchased product.

### **Item 2 – Business Experience**

**Dan Austin**

**Chief Executive Officer**

**Stallion Technologies LLC, Fairfax Virginia**

Founder and Executive Director. Started and developed all the current IT systems of lpropstore.com, AdvanceQT.com, Healthcare800.com, Questcts.com and Medicruz.com. Questcts.com currently sells for office supply chain inventory, while Medicruz.com is used for outpatient medical office electronic medical records. (EMR)

### **Item 3 – Litigation**

No Litigation related to Stallion Technologies LLC, Ipropstore.com, AdvanceQT.com Smart Office

#### **Item 4 – Bankruptcy**

No Corporate or personal bankruptcy filed within the past 10 years

#### **Item 5 – Initial Franchise Fee - 4 Tier Level Franchise fee**

1. Ipropstore Online Franchise Tier 1 - Initial Franchise required set up amount of N4,500,000 to be paid as N2,000,000 initial payment to commence the franchise engagement to start building the franchise database and commencement of a 6-week training for the franchise. 2 additional installments of N1,250,000 due mid-way through the first 3 weeks of training and N1,250,000 at the completion of the franchise training. (Detail see franchise product manual).

#### **Item 6 – Other Fees**

All other fees (type of fee and amount) whether one-time fees, per occurrence fees, or on-going fees must be included in Item 6 along with information on how and when they are to be paid and under what circumstances, if any, the fee would be refunded. These fees could include but are not limited to:

- Monthly Maintenance Fees – Depending on tier included all items below.
- Advertising fund contribution fees - Local Advertising - Cooperative Advertising - Included
- Initial training fees – No Additional training fees
- Renewal fees - Transfer fees - Included.
- Public offering fees (security fees) -Included.
- Software usage or support fees – Included.
- Audit fees - Included.
- Additional field and other consulting fees - Included.
- Reimbursement of costs - No
- Other costs - Included.
- Does not include fees payable to third parties.

#### **Item 7 – Initial Investment**

Franchisee's total estimated investment to get started in the franchised business.

- Information is presented in a chart format and lists each category of expenditure and provides a low and high range of estimated expense.

Typically, this range is based on the franchisor's own experience in opening units of their business.

- Footnotes are used to explain the basis for the estimates.

In addition to the category of expenditure and the estimated range of expense, the chart also provides information on the method of payment, when the payment is made, to whom it is made and under what conditions, if any, it is refundable.

#### Initial Set Up and Monthly Expense Ipropstore Online Franchise Level 1 with Webpage

| Type                   | Low Invest A1, A2  |           | High Invest B |
|------------------------|--------------------|-----------|---------------|
| Financed               | Paid To            |           |               |
| Franchise Fees         | 1.8M               | 12 months | N150K/M       |
| As Requested           | Franchisor Monthly |           | N/A           |
| Multiunit Dev Fee      | 0                  |           | 0             |
| N/A                    |                    |           |               |
| Construction and Lease | 0                  |           | 0             |
| N/A                    |                    |           |               |
| Equipment              | 0                  |           | N/A           |
| (System set up Fee)    |                    |           |               |
| Fixtures               | 0                  |           | 0             |
| Security               | 0                  |           | 0             |
| Rents                  | 0                  |           | 0             |
| Hardware and Software  | 0                  |           | 0             |
| IT Networking          | 0                  |           | 0             |
| Office Supplies        | 0                  |           | 0             |
| Signages               | 0                  |           | 0             |

|                                                        |                  |     |
|--------------------------------------------------------|------------------|-----|
| Licenses<br>Franchisor Monthly                         | N600K at N50K/M) | N/A |
| Insurance Payment                                      | 0                | 0   |
| Inventories<br>( Unlimited Inventory credit with sale) | 0                |     |
| Workers and Training                                   | N100K (1 person) | N/A |
| Professional Fees, CPA, Lawyers                        | 0                | 0   |
| Business Ads<br>(Optional 12 months advised)           | 1.2M (6months)   | N/A |
| Working Capital Salary<br>(Optional 12 months advised) | 800K (6months)   | N/A |
| Total                                                  | N4.5M            |     |

### **Item 8 – Restrictions on sources of products and services**

- We provide all products to use in all level tiers in level 1 – 4. However, we allow up to 20% of franchisee external source products in tier 1 and 2 online only levels.
- We require that the franchisee purchase from approved suppliers (including the franchisor or affiliate companies) or to certain specifications, at 100 % for location site stores which included tiers 3 and 4
- Earnings would be disclosed annually.

### **Item 9 – Franchisee’s Obligations**

The franchisee’s obligations in starting and operating the business.

Monthly Franchisor Payments Ipropstore Online Franchise Level 1 with Web page

|                            |          |            |            |
|----------------------------|----------|------------|------------|
| Type                       |          |            | Low Invest |
| High Invest                | Financed | Paid To    |            |
| Franchise/Maintenance Fees |          |            | N150K      |
| N/A                        | Yes      | Franchisor |            |
| Net Sales                  |          |            | 3.5%       |
| N/A                        |          | Franchisor |            |

### **Item 10 – Financing Available**

The terms and conditions of any direct or indirect financing provided will be disclosed as available.

### **Item 11 – Franchisor’s Obligations**

Services Provided Prior to Opening of the business.

1. Platform for Seller Account Set Up on Ipropstore.com
2. Platform for Seller Account Set Up on AdvanceQT.com
3. Platform Optimizing Account for IT traffic.
4. Initializing Account for Product Upload
5. Selection of Seller franchise Products based on Seller trading Specialty.
6. Website or Webpage design for Seller Account
7. Support in Product upload.
8. Initializing Digital Marketing Set up.
9. Social Media Integration and set up.
10. QuestCTS or Medicruz are set up for Franchisee operations use.
11. Ipropstore Store location design and set up.
12. AdvanceQT Smart Office Design and set up.

Services Provided on an Ongoing basis.

- a. Continuous Platform Seller Account support on Ipropstore.com
- b. Continuous Platform Seller Account support Up on AdvanceQT.com
- c. Continuous Platform Seller Account Support Optimizing for IT traffic.

- d. Continuous Platform Seller Account support for Product Upload
- e. Support for Seller franchise Products based on Seller trading Specialty.
- f. Website or Webpage maintenance for Seller Account
- g. Support in Product upload.
- h. Continuous Platform Seller Account Digital Marketing support.
- i. Continuous Platform Seller Account Support Social Media Integration support.
- j. QuestCTS or Medicruz are Continuous supported for Franchisee operations use.
- k. Ipropstore Store location supply chain support.
- l. AdvanceQT Smart Office Design and support.

## **Item 12 – Territory**

Territorial rights are granted to a franchisee as designated in an agreement when granted.

## **Item 13 – Trademarks**

- A. Ipropstore
- B. AdvanceQT
- C. Healthcare800
- D. Medicruz
- E. Questcts

## **Item 14 – Patents, copyrights, and proprietary information**

- a. Ipropstore
- b. AdvanceQT Smart Office
- c. Medicruz
- d. Questcts
- e. Healthcare800

## **Item 15 – Obligations to participate in the actual operation of the franchise business**

Franchisee may be an owner-operator and devote full time to the operation of the business, or franchisee may be an investor and turn the day-to-day

operations over to a manager. We will train any manager or designated staff along with any ownership, on the requirements needed for the person who is responsible for operating the business.

Short Assessment of prospect to determine whether this franchise is a fit.

1. What is your online product sale interest?
2. List 10 items you like to sell online.
3. Social media and digital marketing skills currently
4. What social media followings do you currently have. Give numbers.
5. Product specialty you dislike

### **Item 16 – Restrictions on what the franchise may sell**

None.

### **Item 17 – Renewal, termination, transfers, and dispute resolution**

- The terms of the franchise agreement are for 24 months upon which it may be renewed for 12 months or 24 months or advance to a higher tier or new tier.
- The franchisee and franchisor may terminate the relationship with cause by a written notice to either party and 90 days to effect once approved by franchisor.
- All rights and obligations of the franchisee party after termination or expiration of the agreement cease.
- The franchisor may transfer or assign the agreement to a new franchisee only if such agreement has been terminated.
- A franchisee may transfer or assign the agreement to a new franchisee upon review and approval by the franchisor.
- The franchisor may opt to purchase the franchisee's business, at the request of a franchisee.
- In-term and post-term restrictions, as none compete clause on the franchisee regarding involvement with competing businesses are in effect. However, post termination are limited to 5 years after the termination.
- Either party may request a modification in writing, stating the cause. Modification if accepted by franchisor will be in effect after 30 days from Franchisor approval date.
- All disputes between franchisor and franchisee will be settled by arbitration only.
- All agreement matters will be governed by the state laws of Virginia.

## Item 18 – Public Figures

None

## Item 19 – Financial Performance Representation

- Disclosed as needed.

## Item 20 – List of Franchise Outlets

- Online Sellers

## Item 21 – Audited Financial Statements – three years

## Item 22 – Contracts

As entered

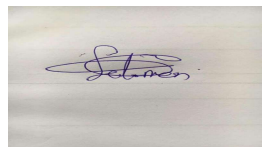
## Item 23 – Receipts for the FDD

- Name Franchisee : Ayodeji Adedanre

Signed

Franchisee

Date 14 - 06 - 2024



- The franchisor is prohibited from accepting any money or signing any contract for a period of fourteen days from the date the FDD was delivered, or seven days from the date the actual franchise agreement to be signed by the franchisee is provided to them for their review. It is not enough to give the FDD to a prospective franchisee; the franchisor must be able to prove that the FDD was provided and when it was provided in court. Refer to MSA Worldwide's [Franchise Disclosure Compliance Calendar](#).
- The "Franchise Seller" must be listed on the receipt. Seller Name (If Applicable)

