
MEMORANDUM OF UNDERSTANDING

BETWEEN

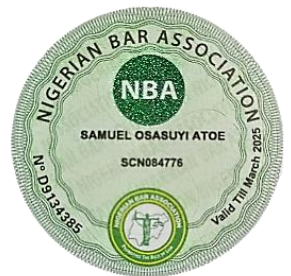
**DAN EDOKPOLO AUSTIN
&
CYNTHIA NWOKEUKU AUSTIN
(LESSORS)**

AND

**MR. MARTIN ADEJO
&
MR. EZE DIKE PETERS
(AGENTS)**

PREPARED BY:

Samuel Atoe



S. O. ATOE, ESQ.,
SAM ATOE & CO.,
(KINGDOM CHAMBERS),
148, IKPOBA SLOPE,
BENIN CITY, EDO STATE.
08066262612

Eze Dike Peters

Eze Dike Peters

2025-02-06

THIS Memorandum of understanding is made this 3rd day of February, 2025 BETWEEN **DAN EDOKPOLO AUSTIN** and **CYNTHIA NWOKEUKU AUSTIN** of 15, Admiralty Way, Lekki, V. I., Lagos State, (now called the '**LESSORS**') of the first part, AND

MR. MARTIN ADEJO (doing business under the name and style of GOPLUGREALTY) and **MR. EZE DIKE PETERS** (doing business under the name and style of RENTDIRECT PROPERTY AND DEVELOPMENT MANAGERS (now called the '**AGENTS**') of the second part.

WHEREAS:

1. Pursuant to a Memorandum of Understanding ("MOU") dated the 2nd day of January, 2025, the LESSORS have an understanding with THE INCORPORATED TRUSTEES OF GLOBAL IMPACT CHURCH (LESSEE therein) for the lease of the property measuring 3,179,433 sq.m. lying, being and situate at Lekki Express Way, Oral Estate Gate, Lagos State. The property is particularly described in the Site Layout 102/128/May. 2017.
2. The AGENTS are the agents of both parties in the MOU referred to above;
3. Pursuant to the Lessee's Covenant 5 in the MOU of 2nd January, 2025, the AGENTS have agreed to bear the cost of the inspection/supervision.

THIS MEMORANDUM WITNESSES AS FOLLOWS:

- i. Pursuant to this Memorandum of Understanding and the one of 2nd January, 2025, the AGENTS agree to bear the cost of the inspection/supervision by the architect of the LESSORS – SAM MED DESIGN.
- ii. Covenant 5 of the MOU of 2nd January, 2025 is reproduced hereunder:
"To construct the parking lot to the specification on the Approved Plan/Site Layout of the LESSORS. Provided that the Architect of the LESSORS (SAM MED DESIGN) shall provide supervision for, and/or inspection of the construction. The supervision/inspection shall be conducted at least 4 (four) times, but not more than 10 (ten) times during the period of the construction;
- iii. The sum of ~~N~~2,000,000 (two million naira) only shall be deducted from the payment due to the agents pursuant to the MOU of 2/1/205 and the lease agreement to be entered into by the LESSORS and LESSEE, to cover the cost of the supervision/inspection stated in covenant 5 of the MOU OF 2/1/2025, provided that any part that shall remain unused/unspent for the inspection/supervision, shall be refunded to the AGENTS.
- iv. This memorandum shall commence on the date it is signed and shall be binding on the parties.

IN WITNESS OF WHICH the parties herein set their respective hands and seals the day and year first above written.

SIGNED, SEALED AND DELIVERED
For the within named "LESSORS"

DAN EDOKPOLO AUSTIN

IN THE PRESENCE OF:

NAME:

ADDRESS:.....

.....

OCCUPATION:.....

SIGNED, SEALED AND DELIVERED
By the within named "AGENTS"

Martins Adejo

MR. MARTIN ADEJO

Eze Dike Peter 2025-02-07

MR. EZE DIKE PETERS

IN THE PRESENCE OF:

NAME: *Martins Adejo*

ADDRESS:.....
2025-02-05

.....
MA

POSITION:.....

Eze Dike Peters 2025-02-07

PREPARED BY:

Samuel Atoe
Samuel Atoe

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